

2017

CERTIFICATE

To the Clerk of Doniphan, State of Kansas
We, the undersigned, officers of

Elwood

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2017; and
(3) the Amount(s) of 2016 Ad Valorem Tax are within statutory limitations.

		2017 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2017		2			
Allocation of MVT, RVT, and 16/20M Veh Tax		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	792,850	310,931	25.475
Debt Service	10-113	8	20,430	14,953	1.225
Library	12-1220	8			
Special Highway		9	75,000		
Employee Benefits		9	70,000		
Electric		10	930,000		
Water		10	610,000		
Sewer		11	323,508		
		11			
Totals		xxxxxxx	2,821,788	325,884	26.700
Resolution required? Notice of the vote to adopt required to be published?				Yes	County Clerk's Use Only
Budget Summary		12			12,205,379
Neighborhood Revitalization					Nov 1, 2016 Total Assessed Valuation

Assisted by:
Mize Houser & Company PA
Address:
211 East 8th Street, Suite A
Lawrence, KS 66044
Email:
sgordon@mizehouser.com

Date Attested: August 19, 2016

Regan Turner
County Clerk

Z L Kiser
Sam Meers
[Signature]
[Signature]
[Signature]
Governing Body

Elwood

2017

Computation to Determine Limit for 2017

	Amount of Levy
1. Total tax levy amount in 2016 budget	+ \$ 324,127
2. Debt service levy in 2016 budget	- \$ 21,263
3. Tax levy excluding debt service	\$ 302,864

2016 Valuation Information for Valuation Adjustments

4. New improvements for 2016 :	+	15,319
5. Increase in personal property for 2016 :		
5a. Personal property 2016	+	977,472
5b. Personal property 2015	-	999,956
5c. Increase in personal property (5a minus 5b)	+	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2016 :		
6a. Real estate	+	0
6b. State assessed	+	0
6c. New improvements	-	0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	0
7. Valuation of property that has changed in use during 2016 :	+	21,427
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)		36,746
9. Total estimated valuation July 1, 2016		12,204,410
10. Total valuation less valuation adjustment (9 minus 8)		12,167,664
11. Factor for increase (8 divided by 10)		0.00302
12. Amount of increase (11 times 3)	+	\$ 915
13. 2017 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	303,779
14. Debt service levy in this 2017 budget		14,953
15. 2017 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		318,732
16. Consumer Price Index for all urban consumers for calendar year 2015		0.125%
17. Consumer Price Index adjustment (3 times 16)	\$	379
18. Maximum levy for budget year 2017, including debt service, not requiring notice of vote publication or adoption of a resolution prior to adoption of the budget (15 plus 17)	\$	319,111

If the 2017 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will such resolution or published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Elwood

2017

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2015	Current Amount for 2016	Proposed Amount for 2017	Transfers Authorized by Statute
Electric Fund	Employee Benefit Fund	58,384	70,000		KSA 12-825d
Electric Fund	Water Fund	63,542		75,000	KSA 12-825d
Electric Fund	General Fund		80,000		KSA 12-825d
General Fund	Employee Benefit Fund			70,000	KSA 12-16,102
Electric Fund	Sewer Fund			110,000	KSA 12-825d
	Totals	121,926	150,000	255,000	
	Adjustments*				
	Adjusted Totals	121,926	150,000	255,000	

*Note: Adjustments are required only if the transfer is being made in 2016 and/or 2017 from a non-budgeted fund.

Elwood

2017

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2016	Date Due		Amount Due 2016		Amount Due 2017	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2004	5/20/2004	5/20/2044	4.38	707,000	613,602	5/20	5/20	26,845	10,819	26,372	11,366
Series 2004B	12/21/2004	12/21/2044	4.25	252,000	217,852	12/21	12/21	9,259	3,951	9,091	4,119
Series 2004C	12/21/2004	12/21/2044	4.38	210,500	182,633	12/21	12/21	7,990	3,246	7,848	3,388
Series 2008	7/25/2008	7/25/2048	4.50	952,000	880,638	7/25	7/25	39,737	12,018	39,088	12,667
Total G.O. Bonds					1,894,725			83,831	30,034	82,399	31,540
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					1,894,725			83,831	30,034	82,399	31,540

2017

Elwood

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2016	Payments Due 2016	Payments Due 2017
2011 Chevy Silverado	10/3/2011	60	3.75	40,008		8,940	0
2013 Ford Police Interceptors	7/31/2013	48	4.95	52,855		14,931	9,546
Totals					0	23,871	9,546

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Year for 2017

Page No. 7

Elwood

2017

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Expenditures:			
General Government			
Salaries	169,607	150,000	175,000
Contractual	125,118	200,000	200,000
Commodities	29,458	100,000	100,000
Capital Outlay	0	0	0
Miscellaneous	17,500	19,729	0
Total	341,683	469,729	475,000
Highway & Streets			
Salaries	0	0	0
Contractual	5,243	7,000	7,000
Commodities	10,967	18,000	18,000
Capital Outlay	0	0	0
Total	16,210	25,000	25,000
Law Enforcement			
Salaries	142,591	155,000	155,000
Contractual	21,009	8,000	25,000
Commodities	30,266	25,000	35,000
Capital Outlay	0	0	
Total	193,866	188,000	215,000
Animal Control			
Salaries	0	0	0
Contractual	1,434	1,300	1,500
Commodities	111	150	150
Capital Outlay	0	0	
Total	1,545	1,450	1,650
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page Total	553,303	684,179	716,650

Elwood

2017

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	4,951	4,951	5,316
Receipts:			
Ad Valorem Tax	0	21,263	xxxxxxxxxxxxxxxxxx
Delinquent Tax	0		
Motor Vehicle Tax	0		1,328
Recreational Vehicle Tax	0		18
16/20M Vehicle Tax	0		18
Commercial Vehicle Tax	0		62
Watercraft Tax	0		9
Interest on Idle Funds	0		
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	21,263	1,435
Resources Available:	4,951	26,214	6,751
Expenditures:			
Debt Service	0	20,898	20,430
Cash Basis Reserve (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	20,898	20,430
Unencumbered Cash Balance Dec 31	4,951	5,316	xxxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	0	26,214	20,430
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			20,430
Tax Required			13,679
Delinquent Comp Rate: 9.3%			1,274
Amount of 2016 Ad Valorem Tax			14,953

Adopted Budget Library	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2015/2016/2017 Budget Authority Amount:	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 9.3%			0
Amount of 2016 Ad Valorem Tax			0

Qualifies for S

Elwood

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	154,457	185,996	142,586
Receipts:			
State of Kansas Gas Tax	31,539	31,590	31,250
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	31,539	31,590	31,250
Resources Available:	185,996	217,586	173,836
Expenditures:			
Street Repair and Maint	0	75,000	75,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	75,000	75,000
Unencumbered Cash Balance Dec 31	185,996	142,586	98,836
2015/2016/2017 Budget Authority Amount:	75,000	75,000	75,000

Adopted Budget Employee Benefits	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	6,470	0	5,000
Receipts:			
Transfers In From Electric Fund	58,384	70,000	
Transfers In From General Fund			70,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	58,384	70,000	70,000
Resources Available:	64,854	70,000	75,000
Expenditures:			
General Government	64,854	65,000	70,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	64,854	65,000	70,000
Unencumbered Cash Balance Dec 31	0	5,000	5,000
2015/2016/2017 Budget Authority Amount:	65,000	65,000	70,000

Elwood

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	379,952	332,489	260,989
Receipts:			
Charges to Customers	754,806	820,000	820,000
Reimbursed Expenses	2,600	1,500	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	757,406	821,500	823,000
Resources Available:	1,137,358	1,153,989	1,083,989
Expenditures:			
Personal	67,553	68,000	70,000
Contractual	36,771	40,000	40,000
Commodities	578,619	635,000	635,000
Transfers Out To General Fund		80,000	
Transfers Out To Employee Benefits	58,384	70,000	
Transfers Out To Water	63,542		75,000
Transfers Out To Sewer			110,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	804,869	893,000	930,000
Unencumbered Cash Balance Dec 31	332,489	260,989	153,989
2015/2016/2017 Budget Authority Amount:	771,000	863,000	930,000

See Tab A

See Tab C

Adopted Budget Water	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Unencumbered Cash Balance Jan 1	3,397	1,291	13,291
Receipts:			
Charges to Customers	538,618	540,000	560,000
Reimbursed Expenses	1,248	5,000	2,500
Transfers In From Electric	63,542		75,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	603,408	545,000	637,500
Resources Available:	606,805	546,291	650,791
Expenditures:			
Personal	88,873	83,000	90,000
Contractual	59,297	40,000	60,000
Commodities	457,344	410,000	460,000
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	605,514	533,000	610,000
Unencumbered Cash Balance Dec 31	1,291	13,291	40,791
2015/2016/2017 Budget Authority Amount:	610,000	533,000	610,000

Elwood

2017

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
Sewer			
Unencumbered Cash Balance Jan 1	36,446	-58,859	-45,017
Receipts:			
Charges to Customers	218,113	205,000	225,000
Reimbursed Expenses	5,529		
\$6 Surcharge		34,260	41,115
Transfers In From Electric			110,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	223,642	239,260	376,115
Resources Available:	260,088	180,401	331,098
Expenditures:			
Personal	63,618	55,000	60,000
Contractual	40,184	7,500	70,000
Commodities	101,197	65,000	100,000
Debt Service	113,948	97,918	93,508
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	318,947	225,418	323,508
Unencumbered Cash Balance Dec 31	-58,859	-45,017	7,590
2015/2016/2017 Budget Authority Amount:	303,939	225,418	323,508

See Tab A

See Tab B

See Tab D

Adopted Budget	Prior Year Actual for 2015	Current Year Estimate for 2016	Proposed Budget Year for 2017
0			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Cash Forward (2017 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2015/2016/2017 Budget Authority Amount:	0	0	0

2017

NOTICE OF BUDGET HEARING

The governing body of
Elwood
will meet on August 15, 2016 at 7:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	553,324	26.489	684,179	24.702	792,850	310,931	25.477
Debt Service			20,898	1.734	20,430	14,953	1.225
Library							
Special Highway	0		75,000		75,000		
Employee Benefits	64,854		65,000		70,000		
Electric	804,869		893,000		930,000		
Water	605,514		533,000		610,000		
Sewer	318,947		225,418		323,508		
Totals	2,347,508	26.489	2,496,495	26.436	2,821,788	325,884	26.702
Less: Transfers	121,926		150,000		255,000		
Net Expenditure	2,225,582		2,346,495		2,566,788		
Total Tax Levied	330,669		324,127		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	12,485,332		12,260,822		12,204,410		

Outstanding Indebtedness,

January 1,	2014	2015	2016
G.O. Bonds	1,951,383	1,923,665	1,894,725
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	85,456	59,708	0
Total	2,036,839	1,983,373	1,894,725

*Tax rates are expressed in mills

Pam King
City Official Title: City Clerk

2017

BUDGET SUMMARY

is subject to change depending on the final assessed valuation

12,485,332	12,260,827
------------	------------

Subscribed and sworn to before me this
day of August, 20 16

LORI VERTIN
NOTARY PUBLIC

1-6-2

Printer's fee/ Affidavit fee \$ 230